Local Economic
Development Investment
Fund Program 2021

Item: 7B

Date: 12/16/21



Performance.

Action Requested



Request authorization for the Executive Director or his designee to fund an investment to the Pierce County non-profit organization, Gig Harbor BoatShop, from the Local Economic Development Investment Fund for a total authorized amount of \$9,000.

Financial Summary



Funding of \$250,000 for these investments was included in the 2021 non-operating budget.

Item	Non-Operating Budget	Under/Over Budget	Total Anticipated Expenditure
Local Economic Development Investment Fund	\$250,000	Under \$78,010	\$180,990
TOTAL			\$180,990

Breakdown of Anticipated Costs

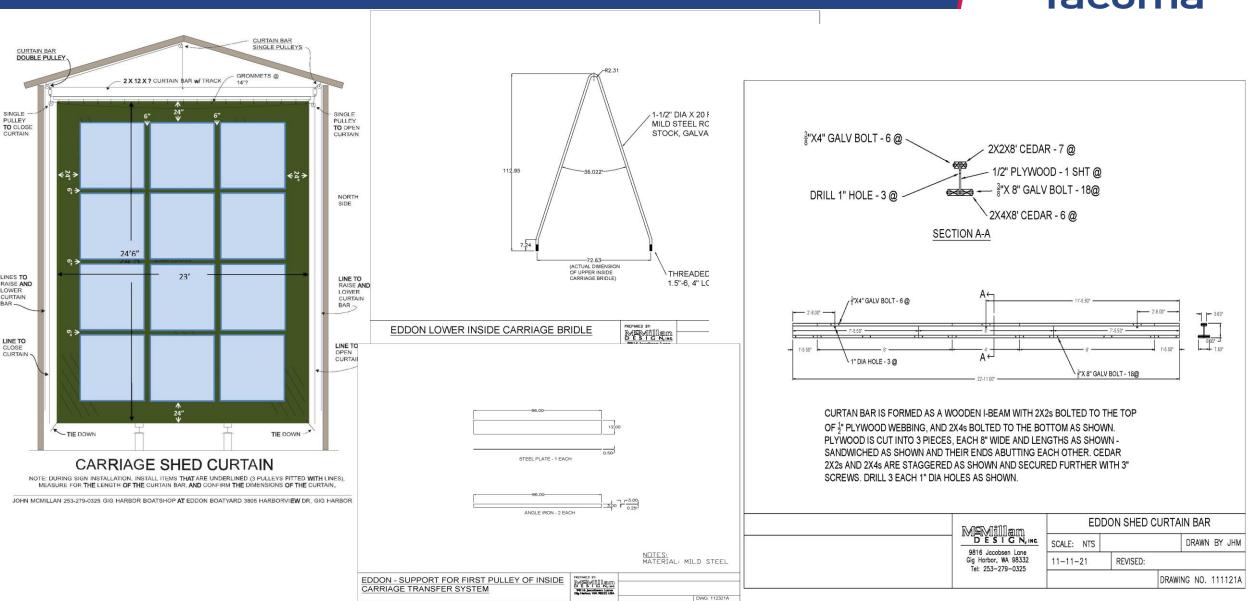


Summary of Project

ITEM DESCRIPTION	ESTIMATED COST
New Lower Inside Carriage Bridle plus nuts	\$4,760
1/2" Plate to Reinforce inside carriage pulley supports	\$1,500
Curtain for Carriage Shed with hardware	\$2,500
Miscellaneous/Overages	\$240
TOTAL:	\$9,000

Illustrations of the Four Components





Project Summary



https://vimeo.com/646092613/1964afe21e

Conclusion/Action Requested



Request authorization for the Executive Director or his designee to fund an investment to the Pierce County non-profit organization, Gig Harbor BoatShop, from the Local Economic Development Investment Fund for a total authorized amount of \$9,000.